

THE SIMPLE INVESTMENT SIPP

SUMMARY

The Simple Investment SIPP is a cost effective and tax efficient Self-Invested Personal Pension (SIPP) specifically designed to facilitate investing, up to and into retirement, through the provision of a wide range of potential investment products.

All optional Components are individually priced, and clients only pay for the options selected, so the overall cost remains low and totally transparent with no hidden extras.

PRODUCT ESSENTIALS

AGE LIMITS	Member minimum age on entry 18
MINIMUM PREMIUM	£10,000
MAXIMUM PREMIUM	£ n/a
MINIMUM CASH TO BE RETAINED IN TRUSTEE BANK ACCOUNT:	
Core Component only	Nil
Core Component plus any other Component	£1,000*

*Specialist investment may require higher minimum balance depending on amount invested.

PAYMENTS IN

Transfers

Transfers from any UK Registered Pension Scheme, or Recognised Overseas Pension Scheme, are acceptable. Transfers are acceptable in cash or in-specie. In-specie transfers are subject to Trustee approval.

Contributions

Personal, Employer and Third Party contributions are acceptable.

PAYMENTS OUT

Death Benefits

Lump sum and/or income can normally be paid to dependants and/or nominated beneficiaries/successor(s) without the deduction of tax, where the member dies before the age of 75. Where death occurs at age 75 or older, the tax rate on lump-sum and income payments is the marginal rate of the recipient.

UFPLS

Uncrystallised Fund Pension Lump Sum – See Benefit and Income Component overleaf.

PCLS

Pension Commencement Lump Sum (also known as Tax Free Cash) - See Benefit and Income Component overleaf.

Income

See Benefit and Income Component overleaf.

Investment Provider Fees

All fees and charges in relation to your chosen investment(s) will be deducted by the Investment Provider(s) from funds held with them.

FEES

London & Colonial Fees

Our fees will be deducted in accordance with our fee schedule, and from cash held within the Trustee bank account.

Adviser Initial Fee

Payable on members authority; standard maximum payment 5% or £7,500 (whichever is lower); amounts

over this may be permitted but are subject to Trustee approval.

Adviser Annual Fee

Payable on members authority; standard maximum payment 1% or £7,500 (whichever is lower); amounts over this may be permitted but are subject to Trustee approval.

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CLIENTS' CHANGING NEEDS

For full details of investments unavailable within the Simple Investment SIPP, for example UK commercial property, you can convert to our full SIPP, the Open Pension.

For details of investments we will allow to be held within the Open Pension, please visit the Open Pension product page on our website and download the 'Permitted Investments List'.

CONTACT US

For more information about The Simple Investment SIPP, please visit the product page on our website.

If you would like to speak to our Customer Relations Team, please contact us at:

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